AGRIS (SBT) SUCCESSFULLY ORGANIZED THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FY 2024-2025

On this December 6 in Tay Ninh, AgriS successfully held its Annual General Meeting of Shareholders (AGM) for fiscal year 2024-2025, with all proposals approved with high consensus - most notably the growth strategy for the 2025-2030 period.

AgriS maintains stable growth, approves dividend plan and business targets for FY2025-2026

At the Annual General Meeting of Shareholders, the BOD of AgriS reported on the business results for FY 2024-2025. Accordingly, AgriS recorded cumulative net revenue of nearly VND 28,500 billion, exceeding the annual plan by 9%, with the Compound Annual Growth Rate (CAGR) reaching 18% during the 2020-2025 period. Profit before tax reached VND 950 billion, an increase of 5% YoY and 6% higher than the annual plan. Profit after tax was recorded at VND 834 billion, an increase of 4% YoY. Sugar consumption volume continued to exceed 1 million tonnes, maintaining a stable 46% market share in the sugar industry. The SBT stock recorded an impressive growth period, reaching a price of VND 26,900/ share (as of October 13), a breakthrough increase of over 150% compared to the beginning of FY 2024-2025, surpassing an 8-year high, and market capitalization reached nearly VND 22,000 billion.

For FY 2025-2026, AgriS aims to continue maintaining its dominance in the sugar market, expands its Food - Beverage - Milk - Confectionery (FBMC) segment, promotes cost control and business efficiency. AgriS targets a projected net revenue of VND 26,500 billion. The targeted profit before tax is VND 951 billion, equivalent to the previous year's performance. Based on the achieved business results, the AGM collectively approved the 2024-2025 profit distribution plan with a 6% stock dividend from the undistributed profit after tax for FY 2024-2025, corresponding to an amount of over VND 513 billion.

The proposal regarding the convertible bond offering to existing shareholders with a total value of nearly VND 1,000 billion was also approved by the Shareholders. The bonds have a fixed interest rate of 9.5% per year, a term of two years, and will be mandatorily convertible into common shares in two conversion installments: (1) conversion of 30% of the total number of successfully issued bonds on the date exactly one year from the Issuance Date, (2) conversion of the remaining total number of successfully issued bonds on the maturity date. AgriS plans to use the proceeds to strengthen its financial resources, optimize its capital structure, and reduce financial costs, thereby enhancing its ability to be proactive amidst market fluctuations. The use of convertible bonds is considered a suitable tool to help AgriS supplement medium to long-term resources and consolidate its financial foundation for future expansion projects.

The remaining proposals for the FY 2025-2026: the selection of the auditing company for auditing the financial statement, the business production plan and profit distribution, the remuneration of the BOD, and the registration, depository, and listing application of bonds were also approved by the Shareholders.

The AgriS leadership is fully committed to achieving the strategic objectives approved by the AGM for the 2025-2030 strategic period

Closing 2020-2025 phase, AgriS enters a breakthrough growth period

This year's AGM marks the beginning of AgriS's acceleration strategy for the 2025–2030 period. At the AGM, the BOD presented the overall strategic direction, which received high consensus from the Shareholders, reaffirming their strong confidence and expectation in AgriS's new growth journey. Moving into the new phase, AgriS continues to develop its Circular Commercial Value Chain model, focusing on five strategic pillars: (1) A new organizational model with 03 Centers - 03 Services - 01 integrated and multi-national governance system; (2) Developing a multi-dimensional commercial chain and strengthening international cooperation in trade and investment; (3) Advancing sustainability initiatives, governance, and ESG commitments; (4) Building a highly capable workforce aligned with international trade and market requirements; (5) Targeting a market capitalization of USD 2.7 billion by 2030.

Ms. Dang Huynh Uc My, Chairlady of the BOD shared: *"Recently,* ***the SBT stock price reached its highest point in eight years****, reflecting the success of our business model transformation, our well-defined development strategy, and a solid governance foundation. This achievement is a token of gratitude to our valued shareholders for their trust and partnership. In this new development phase, AgriS chooses not to go alone - we aim to grow together with all stakeholders,* ***targeting a market capitalization of USD 2.7 billion by 2030, scaling up our operations, enhancing efficiency, and creating greater value for our shareholders.****"*

Ms. Dang Huynh Uc My, Chairlady of the BOD, shared the development strategy for the 2025-2030 period at the AGM.

*"Throughout its development journey, AgriS is proud to be one of the few Vietnamese agricultural enterprises pioneering in technology adoption, governance standardization, ecosystem expansion, and global market integration - **steadfastly pursuing its mission of bringing Vietnamese agricultural products to international markets." -*** Ms. Uc My highlighted.

Revealing upcoming IPO and M&A opportunities as AgriS accelerates its 2025–2030 strategy

As part of its development roadmap, AgriS is preparing to raise capital and conduct IPOs for key subsidiaries within its ecosystem, while seeking partnership opportunities with strategic investors. AgriS will prioritize partners with the capability to contribute directly to market expansion, product development, and technology transfer. This companionship is expected to create strong synergistic value and drive growth for the entire AgriS ecosystem.

In parallel, AgriS is intensifying portfolio restructuring and focusing on core areas within the agricultural value chain. At the AGM, the BOD provided the latest updates on international market expansion activities, A notable highlight is an M&A transaction with a leading independent agronomy consulting firm in Australia, which owns 15 years of agricultural data, a team of agronomy experts, and an extensive client network across the Asia-Pacific region. Upon completion, this acquisition is expected to enhance AgriS's high-tech capabilities, expand its agricultural services portfolio, develop regional digital agriculture solutions, promote high-quality R&D expert training and exchange programs, thereby contributing to food security across the region.

AgriS accelerates international collaboration and expands its network of strategic partners to consolidate its integrated agricultural ecosystem, reach a regional scale.

In the strategy to expand the product portfolio with new crops, AgriS is comprehensively collaborating with a major corporation to develop the rice product segment, aiming to increase productivity, improve quality, and enhance product value for both the domestic and export markets. Simultaneously, AgriS will implement sustainable agricultural solutions and ESG initiatives across the entire value chain, contributing to the development of an ecosystem of rice farmers with high productivity and quality, adhering to sustainable farming practices, thereby establishing a long-term development foundation for the entire value chain.

The coconut raw material area spans over 30,000 hectares, including 10,000 hectares of organic area, one of AgriS's key crop segments during the 2025-2030

The AgriS Annual General Meeting concluded with strong shareholder consensus, reinforcing confidence in AgriS's 2025-2030 strategic direction - toward a circular, multi-value, and sustainable high-tech agricultural ecosystem, targeting VND 60,000 billion in revenue by 2030 and Net Zero by 2035. With strong resources and the collaboration of Shareholders and strategic partners, AgriS is confident in embarking on a path of sustainable growth and continuous innovation, creating long-term value for the community and Vietnam's agricultural sector.

THANH THANH CONG - BIEN HOA JOINT STOCK COMPANY (AgriS)

Ticker: SBT - HOSE
Investor Relations Department (IR)
Address: 63 Cao Thang Street, Ban Co Ward, Ho Chi Minh City
Website: https://agris.com.vn/
Email: ir.info@ttcagris.com.vn